

BEARFACTS 1997 – 2007 Teton, Idaho [16081]

Teton is one of 44 counties in Idaho. It is part of the Jackson, WY-ID Micropolitan SA. Its 2007 population of 8,294 ranked 30th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Teton had a per capita personal income (PCPI) of \$29,112. This PCPI ranked 16th in the state and was 92 percent of the state average, \$31,804, and 75 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 11.8 percent from 2006. The 2006-2007 state change was 4.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Teton was \$15,606 and ranked 41st in the state. The 1997-2007 average annual growth rate of PCPI was 6.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Teton had a total personal income (TPI) of \$241,454*. This TPI ranked 29th in the state and accounted for 0.5 percent of the state total. In 1997 the TPI of Teton was \$82,493* and ranked 37th in the state. The 2007 TPI reflected an increase of 19.5 percent from 2006. The 2006-2007 state change was 7.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 11.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Teton. In 2007 net earnings accounted for 70.0 percent of TPI (compared with 61.2 in 1997); dividends, interest, and rent were 19.8 percent (compared with 25.6 in 1997); and personal current transfer receipts were 10.2 percent (compared with 13.1 in 1997). From 2006 to 2007 net earnings increased 24.6 percent; dividends, interest, and rent increased 13.3 percent; and personal current transfer receipts increased 1.9 percent. From 1997 to 2007 net earnings increased on average 12.8 percent each year; dividends, interest, and rent increased on average 8.5 percent; and personal current transfer receipts increased on average 8.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Teton increased from \$106,274* in 2006 to \$141,758* in 2007, an increase of 33.4 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$35,501* to the 2007 estimate was 14.8 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.